

The Leadership School March 2022 Financial Report

Cash Position – 1/31/22: \$152,696

Cash Position – 2/28/22: \$143,533

Cash Position – 3/31/22: \$123,128

Summary: The school’s March spend was just under 21K, equal to February. YTD burn continues to trend about favorable, as total spend is 68% of budget. As such, school did end above 120K at end of q3. It will still be important for all constituents to be focused on fundraising, as cash flow will be very tight without additional funding.

The budget calls for 98K of spending in q4, and the school will have increased expenses in July/August when full staff is paid. The school’s first public funding payment will be made August 19, 2022. To summarize, the school will burn through its remaining cash by end of July, and will be dependent on first installment of OTT grant to get through August without additional fundraising.

Annual Operating Expense Budget											
	Budget	July	August	September	October	November	December	January	February	March	Totals
Facilities	20,000	5,000	5,000	5,000	5,000	-	-	-	-		20,000
Board	8,895	-	-	-	95	-	-	-	929	3,103	4,127
Personnel	193,235	13,587	15,071	14,232	14,791	14,960	15,570	14,247	14,798	14,791	132,047
Contracted	2,500	-	-	-	-	-	-	-	-	-	-
Admin	26,439	2,202	836	238	4,555	6,185	447	461	4,018	220	19,161
Marketing	16,380	1,000	238	943	196	-	2,963	275	276	1,874	7,765
Program	8,500	163	1,200	-	208	-	87	1,980	500	536	4,674
Total	275,949	21,953	22,345	20,412	24,845	21,145	19,066	16,962	20,521	20,525	187,774

One would expect a burn rate of 75% after 9 months of the fiscal year.

Budget Category	Annual Spend	Actual Spend	Burn Rate
Facilities	20,000	20,000	100.0%
Board	8,895	4,127	46.4%
Personnel	193,235	132,047	68.3%
Contracted	2,500	-	0.0%
Admin	26,439	19,161	72.5%
Marketing	16,380	7,765	47.4%
Program	8,500	4,674	55.0%
Total	275,949	187,774	68.0%